

ANNOUNCEMENT

REDUCTION OF SHARE CAPITAL / CAPITAL RETURN PROCESS

Further to the announcement of the Company K+G Complex Public Company Ltd regarding the decisions of the Extraordinary General Meeting of the Shareholders dated 30th November 2023, the Company announces the following:

1. Reduction of Share Capital

The legal procedures at the Limassol District Court and the Department of Registrar of Companies for the ratification and registration of the special resolution approved by the Extraordinary General Meeting held on 30th November 2023 have been completed. On 4th March 2024 the Department of Registrar of Companies have issued the Certificate of Capital, which confirms the new structure of the share capital. The new share capital of the Company is:

- Nominal Share Capital: Euro 40.000.000,00 divided into 500.000.000 ordinary shares with a nominal value of the shares of the company Euro 0,08 cent each.
- Issued Share Capital: Euro 10.286.892,88 divided into 128.586.161 ordinary shares with a nominal value of the shares of the company Euro 0,08 cent each.

The total amount that will be returned to the shareholders who will be registered at the Company's Register on the Record Date amounts to Euro 13.415.775,19, which corresponds to Euro 0,10433 cent per share, and concerns the following:

- Reduction of the share premium account from Euro 1.757.006,29 to Euro 0, by the return of cash to the shareholders the amount of EUR 1.757.006,29, which corresponds to Euro 0,01366 cent per share.
- Reduction of the special reserve account from the conversion of the share capital to Euro, from Euro 86.014,41 to Euro 0, by the return of cash to the shareholders the amount of EUR 86.014,41 which corresponds to Euro 0,00067 cent per share.
- Reduction of the issued share capital from Euro 21.859.647,37 to Euro 10.286.892,88, by the return of cash to the shareholders the amount of Euro 11.572.754,49 which corresponds to Euro 0,09 cent per share.

2. Capital Return Process

- The record date for the capital return will be on Tuesday, 19th March 2024. The shareholders who will be registered at the Company's Register on the record date will be entitled to participate in the capital return.
- The ex-cum date will be on Friday, 15th March 2024.
- Transactions carried out by Thursday, 14th March 2024 (last cum date), will be entitled to participate in the capital return.
- Furthermore, shareholders entitled to the capital return will also be the holders of shares based on an off-exchange transfer that will be completed by Tuesday, 19th March 2024 (record day).

- The amount will be paid to the shareholders until Friday, 5th April 2024.

C.C.C. Secretarial Ltd
Secretary

Limassol, 6th March 2024