

**K+G COMPLEX PUBLIC COMPANY LIMITED**

Interim Condensed Consolidated Financial Statements

For the period from 1 January 2024  
to 30 June 2024

# K + G Complex Public Company Limited

## Interim condensed consolidated statement of profit or loss and other comprehensive income for the period from 1 January 2024 to 30 June 2024

	30 June 2024 Unaudited €000	30 June 2023 Unaudited €000
Administrative expenses	(70)	(121)
Other income	98	171
<b>Operating profit</b>	<b>28</b>	<b>50</b>
Share of profit of investment in associated companies	862	1.000
<b>Profit before tax</b>	<b>890</b>	<b>1.050</b>
Tax	-	-
<b>Profit for the period</b>	<b>890</b>	<b>1.050</b>
<b>Other comprehensive income</b>		
Share of movement of reserves of associated companies	9	3
<b>Total comprehensive income for the period</b>	<b>899</b>	<b>1.053</b>
<b>Profit per share attributable to the shareholders of the Company (cent per share):</b>		
- Basic and fully diluted	<b>0,69</b>	<b>0,82</b>

# K + G Complex Public Company Limited

## Interim condensed consolidated balance sheet at 30 June 2024

	30 June 2024 Unaudited €000	31 December 2023 Audited €000
<b>Assets</b>		
<b>Non-current assets</b>		
Investments in associated companies	113.068	112.197
	<u>113.068</u>	<u>112.197</u>
<b>Current assets</b>		
Inventories	300	300
Financial assets at amortised cost	54	11.436
Cash and cash equivalents	230	2.456
	<u>584</u>	<u>14.192</u>
<b>Total Assets</b>	<u><u>113.652</u></u>	<u><u>126.389</u></u>
<b>Equity and liabilities</b>		
<b>Capital and reserves</b>		
Share Capital	10.287	21.860
Share Premium	-	1.757
Reserve arising on translation of share capital into Euro	-	86
Reserve of changes in equity of associates	543	534
Retained Earnings	102.365	101.976
	<u>113.195</u>	<u>126.213</u>
<b>Total Equity</b>	<u>113.195</u>	<u>126.213</u>
<b>Current liabilities</b>		
Trade and other payables	161	159
Dividends payable	276	-
Tax payable	20	17
	<u>457</u>	<u>176</u>
<b>Total Liabilities</b>	<u>457</u>	<u>176</u>
<b>Total Equity and Liabilities</b>	<u><u>113.652</u></u>	<u><u>126.389</u></u>

# K + G Complex Public Company Limited

## Interim condensed consolidated statement of changes in equity for the period from 1 January 2024 to 30 June 2024

	Share capital €000	Share premium €000	Reserve arising on translation of share capital into Euros €000	Reserve of changes in equity of associates €000	Retained earnings €000	Total €000
<b>Six months until 30 June 2024</b>						
<b>Balance at 1 January 2024</b>	21.860	1.757	86	534	101.976	126.213
Profit for the period	-	-	-	-	890	890
<b>Other comprehensive income</b>						
Share of reserves of associates	-	-	-	9	-	9
Total other comprehensive income	-	-	-	9	-	9
Total comprehensive income for the period	-	-	-	9	890	899
<b>Transactions with owners</b>						
Dividends from the profits of 2022	-	-	-	-	(501)	(501)
Reduction of share capital and share premium	(11.573)	(1.757)	(86)	-	-	(13.416)
Total transactions with owners	(11.573)	(1.757)	(86)	-	(501)	(13.917)
<b>Balance at 30 June 2024 (unaudited)</b>	<b>10.287</b>	<b>-</b>	<b>-</b>	<b>543</b>	<b>102.365</b>	<b>113.195</b>
<b>Six months until 30 June 2023</b>						
<b>Balance at 1 January 2023</b>	21.860	1.757	86	677	101.499	125.879
Profit for the period	-	-	-	-	1.050	1.050
<b>Other comprehensive income</b>						
Share of reserves of associates	-	-	-	3	-	3
Total other comprehensive income	-	-	-	3	-	3
Total Comprehensive Income for the period	-	-	-	3	1.050	1.053
<b>Balance at 30 June 2023 (unaudited)</b>	<b>21.860</b>	<b>1.757</b>	<b>86</b>	<b>680</b>	<b>102.549</b>	<b>126.932</b>

# K + G Complex Public Company Limited

## Interim condensed consolidated statement of cash flows for the period from 1 January 2024 to 30 June 2024

	30 June 2024 Unaudited €000	30 June 2023 Unaudited €000
<b>Cash flows from operating activities</b>		
Cash used in operations	(48)	(145)
<b>Net cash used in operating activities</b>	<u>(48)</u>	<u>(145)</u>
<b>Cash flows from investing activities</b>		
Loans granted to related parties	(5)	(6)
<b>Net cash used in investing activities</b>	<u>(5)</u>	<u>(6)</u>
<b>Cash flows from financing activities</b>		
Cash paid for capital reduction and share premium reserve	(2.173)	-
<b>Net cash used in financing activities</b>	<u>(2.173)</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>	<u>(2.226)</u>	<u>(151)</u>
<b>Cash and cash equivalents at the beginning of the period</b>	2.456	2.102
<b>Cash and cash equivalents at the end of the period</b>	<u>230</u>	<u>1.951</u>